

August 2015

Recent CARD Publications

Center for Agricultural and Rural Development

Follow this and additional works at: <http://lib.dr.iastate.edu/iowaagreview>

Recommended Citation

Center for Agricultural and Rural Development (2015) "Recent CARD Publications," *Iowa Ag Review*: Vol. 9 : Iss. 1 , Article 5.
Available at: <http://lib.dr.iastate.edu/iowaagreview/vol9/iss1/5>

This Article is brought to you for free and open access by the Center for Agricultural and Rural Development at Iowa State University Digital Repository. It has been accepted for inclusion in Iowa Ag Review by an authorized editor of Iowa State University Digital Repository. For more information, please contact digirep@iastate.edu.

of El Niño does bode well for the spring precipitation outlook.

For the livestock sector, 2002 was a year of contraction. National hog breeding stock fell by 3 percent. The number of market hogs dropped to 52.9 million head, a 1 percent decrease from 2001. The September to November pig crop was 2 percent below the 2001 level. Planned farrowings are down 1 percent for the December to February period and down 3 percent for March to May. Nationally, there are just over 75,000 hog operations, a 7 percent decrease from 2001, and a 13 percent drop since 2000.

Trends in Iowa's hog production parallel the national trends. Breeding stock declined by 7 percent in 2002. Market hogs held at 14.25 million head, slightly below the 2001

figure. The September to November pig crop was down 2 percent. Planned farrowings are up 2 percent for December to February but down 4 percent for March to May. Roughly 500 Iowa hog operations ceased production in 2002, bringing the state total down to nearly 10,000 hog operations.

Local hog prices are also down from last year. The weekly weighted average price for Iowa and southern Minnesota is \$42.15, down \$8.20 from last year at this time. However, stronger packer demand and tighter supplies have helped boost lean hog futures over \$60. Also, pork exports for 2002 were up 3 percent for the year, with most of the increase coming from Japan, Canada, South Korea, and Taiwan.

National cattle on feed numbers fell 8 percent from last year, even with increased placements and decreased marketings during Novem-

ber. As of December 2002, 10.9 million cattle are in feedlots with over 1,000 head. During November 2002, 2 million cattle were placed in feedlots, while 1.7 million head were marketed. For Iowa, the number of cattle on feed equaled last year's figure. November placements were up 7 percent from 2001, but marketings were down 2 percent.

Local cattle prices are up compared to last year. The average price for choice steers on a live basis from interior Iowa markets is \$77.50, up \$11.07 from this time last year. Tightening supplies, poor feeding conditions in some regions of the country, and winter weather concerns are helping maintain cattle prices. Demand for beef is projected to remain strong through 2003 both domestically and internationally. Beef exports for 2002 are expected to finish at record levels. ♦

Recent CARD Publications

BRIEFING PAPERS

Hueth, Brent, John D. Lawrence. Quality Management and Information Transmission in Cattle Markets: A Case Study of the Chariton Valley Beef Alliance. November 2002. 02-BP 40.

WORKING PAPERS

Babcock, Bruce A., John C. Beghin, Jacinto F. Fabiosa, Stephane De Cara, Amani El-Obeid, Cheng Fang, Chad E. Hart, Murat Isik, Holger Matthay, Alexander E. Saak, Karen Kovarik, FAPRI University of Missouri. The Doha Round of the World Trade Organization: Appraising Further Liberalization of Agricultural Markets. November 2002. 02-WP 317.

Beghin, John C., Jean-Christophe Bureau, Sophie Drogué. The Calibration of Incomplete Demand Systems in Quantitative Analysis. January 2003. 03-WP 324.

Fang, Cheng, Bruce A. Babcock. China's Cotton Policy and the Impact of China's WTO Accession and Bt Cotton Adoption on the Chinese and U.S. Cotton Sectors. January 2003. 03-WP 322.

Feng, Hongli. The Dynamics of Carbon Sequestration and Measures of Cost-Effectiveness. December 2002. 02-WP 320. (Available online only).

Feng, Hongli, Jinhua Zhao. Alternative Intertemporal Permit Trading Regimes with Stochastic Abatement Costs. November 2002. 02-WP 318. (Available online only).

Hennessy, David A., Jutta Roosen. A Cost-Based Model of Seasonal Production, with Application to Milk Policy. January 2003. 03-WP 323.

Hennessy, David A., Alexander E. Saak. On the Demand for a State-Contingent, Cost-Saving Seed Trait. December 2002. 02-WP 321.

Hueth, Brent, Philippe Marcoul.

Observations on Cooperative Bargaining in U.S. Agricultural Markets. October 2002. 02-WP 316.

Jha, Manoj, Philip W. Gassman, Silvia Secchi, Roy Gu, Jeff Arnold. Impact of Watershed Subdivision Level on Flows, Sediment Loads, and Nutrient Losses Predicted by SWAT. October 2002. 02-WP 315.

Sobolevsky, Andrei, GianCarlo Moschini, Harvey E. Lapan. Genetically Modified Crop Innovations and Product Differentiation: Trade and Welfare Effects in the Soybean Complex. November 2002. 02-WP 319.

MATRIC BRIEFING PAPER

Clemens, Roxanne, Bruce A. Babcock. Why Can't U.S. Beef Compete in the European Union? November 2002. 02-MBP 4